

FOR IMMEDIATE RELEASE

CONTACT: Chris Pearson chris@pearsonpr.com 305-667-5022

METS SUPERSTAR CARLOS BELTRÁN PURCHASES EXCLUSIVE ST. REGIS® RESIDENCES, LAS ESTANCIAS ESTATE HOME IN BAHÍA BEACH, PUERTO RICO

BAHÍA BEACH, PUERTO RICO (August 21, 2008) – New York Mets baseball superstar Carlos Beltrán and his wife Jessica recently became the owners of a luxurious St. Regis Residences, Las Estancias estate home within Bahía Beach Resort & Golf Club in Puerto Rico.

St. Regis Residences, Bahía Beach is expected to become one of the Caribbean's finest residential communities. The St. Regis Resort, Bahía Beach recently broke ground and will be operated by Starwood Hotels & Resorts Worldwide, Inc. (NYSE: HOT). Reaching new heights of refined luxury and bespoke service, the resort will boast a magnificent two-mile sandy beach, an 18-hole oceanfront golf course, luxurious beach and golf clubhouses and a charming seaside village. A number of residences have already been delivered, and the resort is scheduled to open in 2010.

"We found the perfect escape at Bahía Beach. It is a spectacular place where I can enjoy time with my family and relax after each baseball season," said Beltrán.



From left to right: Hector Lugo; Antonio Muñoz Bermúdez, Co-Developer of Bahía Beach Resort & Golf Club; Carlos Beltrán and wife Jessica; Heidi Souffront, Sales Director for Bahía Beach.

Located on 483 acres of pristine coconut palms and native maritime forest, the resort introduces an unrivaled dimension of luxury and hospitality to Puerto Rico. Residents enjoy splendid views from private terraces overlooking the sparkling sea to the north and the mountainous El Yunque National Rainforest to the south. Designed in a tropical plantation architectural style on spacious lots overlooking the ocean, golf course and lakes, the estate homes range from 6,000 to 9,000 square feet in size. Owners can choose between six different models with floor plans offering large verandas, three-car garages and separate staff quarters.

St. Regis Residences, Las Estancias residents also enjoy the signature services and unmatched luxuries that distinguish the legendary St. Regis brand. Owners have full access to St. Regis Resort amenities including the world-class Remèdesm Spa, a 120-seat Chef Jearn-Georges Signature Restaurant, the iconic St. Regis Butler Service and exclusive concierge service. Trained in the English tradition, the butlers provide ever-present, yet unobtrusive service while anticipating guest needs and customizing each guest's stay according to his or her specific tastes and preferences.

Framed by lush native foliage and the Atlantic Ocean, the Bahía Beach Golf Course was designed by the renowned Robert Trent Jones, Jr. and is managed by Troon Golf. At Bahía Village, a quaint seaside town center, residents and guests will enjoy shopping, fine and casual dining and entertainment in a breezy tropical atmosphere. The luxurious community also features 70 acres of interconnected lakes for non-motorized water sports and activities, nature trails, a tennis center, and kayaking on the Espiritu Santo River, among many other amenities.

About BBP Partners, LLC

Bahía Beach is being developed by BBP Partners LLC, composed of Interlink Group LLC and Muñoz Holdings, Inc. Together, they offer over 45 years of experience in the development of real estate, administration and construction of projects and real estate brokerage of the highest caliber. For more information, please contact Heidi Souffront, Sales Director of Bahía Beach Resort & Golf Club at (787) 957-5800 or (787) 533-9191, email info@bahiabeachpuertorico.com or visit www.bahiabeachpuertorico.com.

About St. Regis Hotels & Resorts

Combining timeless sophistication with modern luxury, the St. Regis brand is uncompromising in its commitment to excellence. Founded by John Jacob Astor with the landmark St. Regis Hotel, New York over a century ago, St. Regis is known for delivering an unrivaled dimension of luxury, bespoke service and refined elegance. The brand plans to further its legacy globally and will unveil highly anticipated St. Regis properties in Atlanta-Buckhead, Baha Mar, The Bahamas, Bahía Beach, Puerto Rico, Bal Harbour and Deer Crest in North America, and in Buenos Aires, Costa Rica, Mexico City and Punta Mita in Latin America. In Asia, St. Regis has announced plans to open properties in Bali, Bangkok, Jakarta, Lhasa, Macao, Osaka and Tianjin. In the Middle East, St. Regis will expand in Cairo, Doha and Bahrain. Personalized service and amenities, enviable locations and luxuriously localized design are recognized worldwide as hallmarks of the St. Regis experience. For more information on St. Regis Hotels & Resorts, please visit www.stregis.com.

###