

BAHÍA BEACH RESORT & GOLF CLUB

UNVEILS LUXURIOUS LAS VERANDAS VILLAS

Puerto Rico's first luxury community offers a variety of homes overlooking the ocean, golf course and lakes

BAHÍA BEACH, Puerto Rico (June 26, 2008) – Bahía Beach Resort & Golf Club celebrated the delivery of the first luxurious *Las Verandas* Villas in April 2008. The unveiling follows the December 2007 delivery of the first *St. Regis Residences, Las Estancias* Estate Homes. Real estate sales have exceeded \$100 million since launching in the summer of 2007.

“We are delighted to welcome our new Las Verandas homeowners to Bahía Beach, Puerto Rico's most luxurious master planned community,” said Federico J. Sánchez-Ortiz, President of Interlink Group, the development managers of Bahía Beach.



Designed by award-winning SB Architects of Miami and San Francisco, Las Verandas Villas range in size from 1,675 square feet for one bedroom plus den, to an opulent 3,900 square-foot penthouse offering open terraces and sweeping views

of the community's new Robert Trent Jones, Jr. golf course, saltwater lakes and El Yunque National Rainforest. Available for the enjoyment of residents are a private swimming pool with gazebos, large lawn with lovely tranquility gardens.

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Residents are offered special pricing discounts on state of the art appliances including GE Monogram, and optional pre-furnished packages are available. Prices for these exclusive villas range from \$722,250 to \$1.9 million. The resort will offer owners the option of participating in a competitive rental program.

The nearby *St. Regis Residences, Las Estancias* overlook the ocean, golf course and lake. The homes are offered in six different architectural designs, and floor plans include full bathrooms for each bedroom, with top of the line Kohler equipment, travertine floors and kitchens offering Snaidero cabinetry. The residences are generously sized from 6,000 to 10,000 square feet and built on home sites of half an acre to 1.3 acres. Prices of the estate homes start at \$3.5 million.

Bahía Beach Resort & Golf Club is under development along two miles of pristine beach on 483 acres of former coconut plantation and native maritime forest 25 minutes from San Juan's Luis Muñoz Marín International Airport, the largest hub in the Caribbean. World-renowned St. Regis Hotels & Resorts will operate the intimate 139-room St. Regis Resort, Bahía Beach, which will include an ultra-luxurious hotel and residences slated to open in 2010. The community boasts a magnificent two-mile crescent of sandy beach and a newly opened championship 18-hole golf course designed by Robert Trent Jones Jr. The beachfront clubhouse will open in late 2008, followed in 2010 by the St. Regis Resort and Bahía Village, a charming seaside enclave of shops and restaurants.

For the first time in Puerto Rico's history, the U.S. Department of Housing & Urban Development (HUD) has granted certification to Bahía Beach Resort & Golf Club. Bahía Beach is also a registered member of the Audubon International Silver Signature Program and is expected to receive certification as an Audubon International Silver Signature Sanctuary in mid-2008. This means that the community is taking significant steps directed by Audubon International to protect the native environment and minimize the impact of development.

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Developing Bahía Beach is BBP Partners LLC, a joint venture between developing managers Interlink Group LLC and Muñoz Holdings, Inc., Puerto Rico's foremost real estate developers. Their team includes award-winning land planners EDSA of Ft. Lauderdale; SB Architects of Miami and San Francisco, Hill-Glazier Architects of Palo Alto and interior designer David Easton of New York. The golf course was designed by Robert Trent Jones, Jr. and is managed by Troon Golf.

For the pleasures of ownership at Bahía Beach Resort & Golf Club, please contact Heidi Souffront toll-free at 1-866-529-3996 or 1-787-957-5800 or 1-787-533-9191 (mobile) or via e-mail at info@interlinkpr.com or visit www.bahiabeachpuertorico.com.

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